

To : **Corporate Brokers Limited** (CENo.ACC806)
Unit 408-9, 4/F, Fortress Tower, 250 King's Road, Fortress Hill, Hong Kong

Client Name : _____

Account No. : _____

**CONSENT LETTER ON NORTHBOUND CHINA STOCK CONNECT ORDERS (INVESTOR IDENTIFICATION MODEL) And
THE PERSONAL DATA INFORMATION COLLECTION STATEMENT**

Processing of Personal Data as part of the Stock Connect Northbound Trading

I / We acknowledge and agree that in providing **Corporate Brokers Limited's ("CBL")** Stock Connect Northbound Trading Services to me / us, **CBL** will be required to:

1. Tag each of my orders submitted to the China Stock Connect ("CSC") with **Broker-to-Client Assigned Number ("BCAN")** that is unique to me (for single account) / tag each of our orders submitted to the China Stock Connect ("CSC") with **Broker-to-Client Assigned Number ("BCAN")** that is unique to us or the BCAN that is assigned to our joint account with **CBL**, as appropriate (for joint account); and
2. Provide to the Stock Exchange of Hong Kong Limited (the "Exchange") my / our assigned BCAN and such identification information ("Client Identification Data" or "CID") relating to me / us as the Exchange may request from time to time under the Rules of Exchange.

Without limitation to any notification **CBL** have given me / us or consent **CBL** have obtained from me / us in respect of the processing of my / our personal data in connection with my / our account and **CBL's** services to me / us, I / we acknowledge and agree that **CBL** may collect, store, use, disclose and transfer personal data relating to me / us as required as part of **CBL's** Stock Connect Northbound Trading Service, including as follows:

- A. To disclose and transfer my / our BCAN and CID to the Exchange and the relevant Subsidiaries from time to time, including by indicating my / our BCAN when inputting a China Connect Order into the CSC, which will be further routed to the relevant China Connect Market Operator on a real-time basis;
- B. To allow each of the Exchange and the relevant SEHK Subsidiaries to:
 - I. collect, use and store my / our BCAN, CID and any consolidated, validated and mapped BCANs and CID information provided by the relevant China Connect Clearing House (in the case of storage, by any of them or via HKEX) for market surveillance and monitoring purpose and enforcement of the Rules of the Exchange;
 - II. transfer such information to the relevant China Connect Market Operator (directly or through the relevant China Connect Clearing House) from time to time for the purposes set out in (C) and (D) below; and
 - III. disclose such information to the relevant regulators and law enforcement agencies in Hong Kong so as to facilitate the performance of their statutory functions with respect to the Hong Kong financial markets;
- C. To allow the China Connect Clearing House to:
 - I. collect, use and store my / our BCAN, CID to facilitate the consolidation and validation of BCANs and CID and the mapping of BCANs and CID with its investor identification database, and provide such consolidated, validated and mapped BCANs and CID information to the relevant China Connect Market Operator, the Exchange and the relevant SEHK Subsidiary;
 - II. use my / our BCAN and CID for the performance of its regulatory functions of securities account management; and
 - III. disclose such information to the Mainland regulatory authorities and law enforcement agencies having jurisdiction over it so as to facilitate the performance of the regulatory, surveillance and enforcement functions with respect to the Mainland financial markets; and
- D. To allow the relevant China Connect Market Operator to:
 - I. collect, use and store my / our BCAN and CID to facilitate their surveillance and monitoring of securities trading on the relevant China Connect Market through the use of the China Connect Service and enforcement of the rules of the relevant China Connect Market Operator; and
 - II. disclose such information to the Mainland regulatory authorities and law enforcement agencies so as to facilitate the performance of their regulatory, surveillance and enforcement functions with respect to the Mainland financial markets.

By instructing **CBL** in respect of any transaction relating to China Connect Securities, I / we acknowledge and agree that **CBL** may use my / our personal data for the purposes of complying with the requirements of the Exchange and its rules as in force from time to time in connection with the Stock Connect Northbound Trading. I / we also acknowledge that despite any subsequent purported withdrawal of consent by me / us, my / our personal data may continue to be stored, used, disclosed, transferred and otherwise processed for the above purposes, whether before or after such purported withdrawal of consent.

Consequences of failing to provide Personal Data or Consent

Failure to provide **CBL** with my / our personal data or consent as described above may mean that **CBL** will not, or no longer be able, as the case may be, to carry out my / our trading instructions or provide me / us with **CBL's** Stock Northbound Trading Service.

Acknowledge and Consent

I / We acknowledge I / We have read and understand the content of the above Personal Information Collection Statement of **CBL**. By ticking the box below, I / We signify my/our consent for **CBL** to use my / our personal data on the terms of and the purposes set out in the Personal Information Collection Statement.

I/We agree to CBL's use of my / our personal data for the purposes set out in the Personal Information Collection Statement.

I/We acknowledge and agree with CBL's term and condition for trading Northbound China Stock Connect securities and related risk. Any updates of the terms and conditions (if applicable) can be obtained at CBL's website at www.cblhk.com.

Client's Signature : _____

Date : _____

Corporate Brokers Limited

Terms and conditions and risk disclosure statement for trading China-Hong Kong Stock Connect (including Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect) through the Northbound Trading Link

I/We acknowledge and agree with the following terms and conditions and risk disclosure for trading China-Hong Kong Stock Connect:

- (1) Day trading is not allowed;
- (2) If I/we want to sell shares on a trading day (T-day), the shares have to be available in the respective account of the Company kept with CCASS before the market opens for trade on T-day; and the sale proceeds will be settled on the next business day after the trade day (i.e. on T+1);
- (3) Transactions are conducted at the Shanghai Stock Exchange / Shenzhen Stock Exchange, off-exchange transaction and manual trade are not allowed;
- (4) Naked short sell transaction is prohibited;
- (5) I/We acknowledge that there are foreign shareholding limits (including force sale arrangement) and the Company has the right to sell my/our securities after receiving any forced-sale notice from SEHK.
- (6) When the respective aggregate quota balance for Northbound and Southbound trading is less than the daily quota the corresponding buy orders will be suspended on the next trading day (sell orders will still be accepted) until the aggregate quota balance returns to the daily quota level. Once the daily quota is used up, acceptance of the corresponding buy orders will also be immediately suspended (Buy orders which have been accepted will not be affected by the using up of the daily quota, while sell orders will be continued to be accepted) and no further buy orders will be accepted for the remainder of the day. Depending on the aggregate quota balance situation, buying services will be resumed on the following trading day.
- (7) A stock may cease to be eligible for trading via China-Hong Kong Stock Connect for various reasons, and in such event the stock can only be sold but restricted from being bought. This may affect my/our investment portfolio or strategies. I/We should therefore pay close attention to the list of eligible stock.
- (8) I/We should familiarize myself/ourselves with the rules and regulation on mainland China regarding taxation on income arising from short term trading and any disclosure obligations and comply with such requirements, I/We also acknowledge that apart from trading fees and stamp duties, other costs such as any new portfolios fees, dividend tax and taxation in relation to income arising from stock transfers may also be incurred.
- (9) I/We acknowledge that due to difference in public holidays between Hong Kong and the mainland or other reasons such as bad weather conditions, there may be difference in trading days and trading hours in the markets. As Hong Kong-China Stock Connect only operates when both markets are open for trading and when banks in both markets are open on the corresponding settlement days, there may be occasions that I/We may not be able to trade A shares in trading days for the mainland markets. In addition, the Company may cancel any orders placed by me/us in case of emergency (e.g. typhoon signal no.8 is hoisted in Hong Kong).
- (10) In case of emergency (e.g. there is an interruption in all communication channels between SEHK and Shanghai Stock Exchange/ Shenzhen Stock Exchange), the Company may not be able to execute any of my/our order cancellation instructions. Under such circumstance, if the original orders are done, I/we will be responsible for settlement of the transactions.
- (11) I/We shall comply with any rules of the Shanghai Stock Exchange/Shenzhen Stock Exchange and any relevant laws on mainland China with regard to China-Hong Kong Stock Connect.
- (12) The Company may submit my /our personal data to the SEHK and the SEHK may pass such data to the Shanghai Stock Exchange / Shenzhen Stock Exchange for surveillance and investigation purposes.
- (13) If there are any breaches of the rules, listing rules, disclosure requirements or other obligations of Shanghai Stock Exchange / Shenzhen Stock Exchange, Shanghai Stock Exchange/Shenzhen Stock Exchange have the power to carry out investigations and may through SEHK require the Company to provide them with any relevant information and assistance for the investigations.
- (14) SEHK may, at the request of the Shanghai Stock Exchange / Shenzhen Stock Exchange, require the Company not to accept any of my/our orders.
- (15) I/We accept the risks regarding China-Hong Kong Stock Connect, including but not limited to the restrictions on trading Shanghai-Hong Kong Stock Connect / Shenzhen-Hong Kong Stock Connect securities and will be responsible for any responsibilities or legal liabilities arising from breaches of any rules, listing rules of Shanghai Stock Exchange / Shenzhen Stock Exchange and any other relevant laws and regulations.
- (16) At the request of Shanghai Stock Exchange / Shenzhen Stock Exchange, SEHK may require the Company to issue warning statements (verbal or written) to me/us, and terminate the China-Hong Kong Stock Connect service for me/us.
- (17) If I/we, the Company or any third parties incur any losses or damages, either directly or indirectly, arising from any transactions in China-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect / Shenzhen-Hong Kong Stock Connect, HKEx, SEHK and any of its subsidiaries, Shanghai Stock Exchange / Shenzhen Stock Exchange, or any of their directors, employees and agents will not be responsible for such losses or damages. I/We also acknowledge that Hong Kong's Investor Compensation Fund does not cover China-Hong Kong Stock Connect, and the China Securities Investor Protection Fund does not cover China-Hong Kong Stock Connect transactions done through securities brokers in Hong Kong.
- (18) Transactions in China-Hong Kong Stock Connect are conducted and settled in RMB. An investor using other currencies to invest in assets denominated in RMB will be exposed to exchange rate risk when such currencies are converted into RMB. Also, conversion costs will be incurred during currency conversions. Even if the price of the RMB asset remains the same, if the exchange rate of RMB depreciates, a loss will be incurred when the sale proceeds are converted into the original currency after the asset is sold.
- (19) Issuers of China-Hong Kong Stock Connect securities publish corporate documents in Simplified Chinese only.

The above only cover part of the risks regarding China-Hong Kong Stock Connect and the relevant laws, rules and regulations are subject to changes from time to time. If there are any changes in the above terms and condition and risk disclosure statement, the latest version can be downloaded at the Company's website at www.cblhk.com.